



KICK OFF THE YEAR WITH **SMART FINANCIAL MOVES!**

Start your 2025 journey with confidence by setting achievable financial goals and letting us help you every step of the way!

Henrico
Federal Credit Union

Notes of **INTEREST**

● WINTER | ● JANUARY | ● 2025

HOME LOANS WITH HENRICO FEDERAL CREDIT UNION

Henrico Federal Credit Union is proud to introduce the HarmonyLoan™, a groundbreaking feature now available to our members. This innovative option provides financial flexibility and stability in today's dynamic real estate market. Whether you have a Fixed-Rate or Adjustable-Rate Mortgage (ARM), the HarmonyLoan™ empowers you to conveniently adjust your interest rate with the click of a button.

With the HarmonyLoan™, you can lower your interest rate for the first time six months after closing on your mortgage. After this initial period, you're eligible to adjust your rate as often as every 120 days, provided your loan is current and you have no late payments within the past 12 months. To qualify for an adjustment, the new interest rate must be at least 0.25% lower than your current rate.

Unlike traditional refinancing, the HarmonyLoan™ enables you to reduce your rate without the hassle of new closing costs, points, appraisals, underwriting, credit checks, or additional paperwork. If you have a Fixed-Rate Loan, you can lower your rate at any time during the



loan term without changing the remaining loan duration. For Adjustable-Rate Mortgages (ARMs), you can adjust your rate during the initial fixed-rate period, with each adjustment creating a new fixed period at the updated rate.

The HarmonyLoan™ streamlines mortgage management and enhances your financial security, making it a smart, cost-effective solution for navigating today's ever-changing real estate market. To learn more, visit the home loans page of our website at henricofcu.org.



The start of a new year is the perfect time to reset your financial habits and set yourself up for success in the coming year.

Whether you're aiming to save more, pay down debt, or get a better handle on your spending, a fresh budget can help you stay on track. Here are four steps to help you build (or refresh) your budget this year.

NEW YEAR, NEW BUDGET: Refresh Your Finances for 2025

Review Last Year's Spending

Take a look back at your expenses from 2024. Identify any patterns or areas where you overspent. This review will help you spot where you can adjust and set more realistic spending limits for the new year.

Set Clear Financial Goals for 2025

What do you want to achieve this year? Whether it's building an emergency fund, saving for a big purchase, or paying off a credit card, set specific and measurable goals. Having clear targets will keep you focused and motivated.

Automate Your Savings

Set up automatic transfers to your savings account to make saving money easier and more consistent. Even small, regular contributions can add up over the year and help you meet your financial goals with less effort.

Monitor Your Progress Each Month

Your budget isn't a one-time task. Check-in monthly to see if you're on track and adjust as needed. Regularly tracking your spending helps you catch problems early and make necessary tweaks, keeping you aligned with your goals.

SCHOLARSHIPS AVAILABLE!

Your credit union is excited to support local students in pursuing their educational goals by offering three scholarships. To apply, submit electronic copies of the application and essays to marketing@henricofcu.org by March 21, 2025.

For more details and to access the application, visit the Scholarship page at henricofcu.org.



SAVE THE DATE
ANNUAL MEETING
MAY 7, 2025

Board of Directors NOMINEE BIO

LYNDA CARTER-TUBBS

Lynda Carter-Tubbs brings over 15 years of expertise in property assessment, taxation, banking, and community service. She has spent the past four years with Henrico County's Finance Department, overseeing Commercial Real Estate Assessment for three of those years. Previously, she worked for nearly five years with the Virginia Department of Taxation, specializing in interstate pipeline assessments for local taxation.

Lynda holds a Bachelor of Science in Business with a concentration in Real Estate and Urban Land Development from Virginia Commonwealth University. She also has over seven years of banking experience in roles spanning teller services, mortgage operations, and cash processing supervision.

A leader in her field, Lynda served as Chair of the Virginia Association of Assessing Officers' Education Committee and on her church's personnel committee. She is dedicated to excellence, leadership, and fostering growth in her community and profession.

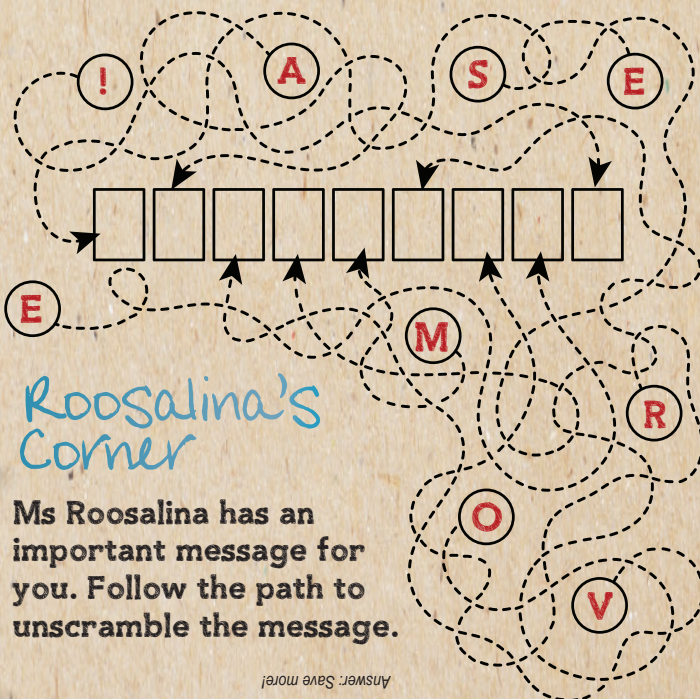
VERONICA GIBSON

Veronica Gibson's career reflects a lifelong commitment to education and innovation. In 2023, she was appointed Secretary of the Board of Directors and most recently joined the Supervisory Committee, where she brings her extensive experience and leadership skills to further the credit union's mission.

Gibson retired in June 2010 after a distinguished tenure as a Business Teacher with Henrico County Public Schools. Not one to rest on her laurels, she continued her career as an Assistant Professor at Virginia State University, specializing in both lecture and online instruction in Microcomputer Concepts, before retiring for a second time in October 2021.

Even in retirement, Veronica remains actively involved in her community through various volunteer roles. She oversees financial operations as Treasurer for New Elam Baptist Church, is the Volunteer Chair for the Groves at New Kent Library, and an active member of the Chickahominy Triad (organization that supports senior citizens). Her unwavering dedication to service and leadership continues to enrich the organizations and communities she serves.

Voting Rules & Regulations: Nominations may also be made by petition, signed by a minimum of 1% of the members of Henrico FCU (maximum 500). Nominations by petition must be submitted to the secretary of the Board of Directors by February 14, 2025 (9401 West Broad St, Henrico, VA 23294). The petition must be accompanied by a statement of qualifications, biographical data and a certificate, signed by the nominee that they are agreeable to nomination and will serve if elected. There will be no nominations from the floor at the Annual Meeting unless at that time there are not sufficient nominees for the open Board positions. To be eligible to vote you must be a primary member of Henrico FCU and be at least 16 years of age.



Roosalina's
Corner

Ms Roosalina has an important message for you. Follow the path to unscramble the message.

Answer: Save More!

Holiday CLOSINGS

Martin Luther King, Jr Day:
Monday, January 20th

President's Day:
Monday, February 17th

Memorial Day:
Monday, May 26th

